



L'ATELIER DE BENOIT  
GENÈVE

# Due Diligence report

Geneva, October, 5<sup>th</sup> 2022

## BACKGROUND

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L'Atelier de Benoit is a fine jewelry workshop located in the heart of Geneva and offers various services of creation, custom manufacturing, repair and transformation of jewelry for major watch and jewelry houses, young designers or watch and jewelry boutiques.

Our main responsibility issues for society are the following: Sourcing of high-value materials from CAHRA, human rights in supply chains, in-house working conditions.

Risks associated with these sources include gross human rights abuses, torture, forced or compulsory labour, war crimes, direct or indirect support to non-state armed groups or public or private security forces, bribery and misrepresentation of the origin of minerals, money laundering, tax evasion and non-payment of royalties to the government.

To reduce the risks associated with this sourcing and to meet the requirements of the RJC CoP, the company has put in place a responsible sourcing policy which includes a Due Diligence approach according to the OECD guide.

## MANAGEMENT SYSTEM

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The company has implemented a five-stage Due Diligence management system according to the OECD guide (management system, risk identification, risk management, audit, reporting). This system consists of several complementary elements to assess and manage risks linked to sourcing from CAHRA and Human Rights. This approach is audited as part of the RJC CoP audits.

The company works with a small number of RJC CoP / CoC, LBMA certified precious metal suppliers with whom it has a long-term business relationship for the procurement of precious metals.

Regarding precious stones, the company also works with long-term partners, preferably RJC CoP certified.

The risk assessment is based on a KYC process and public information.

## CONCLUSIONS

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Based on the information collected, the company has not identified any red flags in its supply chain or adverse human rights impacts on its employees or direct suppliers.

The main challenge for a company of our size is to obtain information on the due diligence approaches of suppliers and the supply chain upstream of these suppliers.

Given our situation, we expect to have a stable report with little change in the coming years and will continue to build our knowledge of precious metals supply chains.